

SOUTHEASTERN OAKLAND COUNTY WATER AUTHORITY

NOTICE

The Organization Meeting of the Board of Trustees of the Water Authority is scheduled to be held Wednesday, July 8, 2020 at 8:30 a.m. as a Zoom meeting – details below.

Note: The Regular Meeting of the Board of Trustees will follow the Organization Meeting.

Topic: SOCWA Board meeting

Time: Jul 8, 2020 08:30 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83455447060?pwd=bDRzWXkzaDhwdEhXemNiR3RqR2w3Zz09>

Meeting ID: 834 5544 7060

Password: 976449

One tap mobile

+16465588656,,83455447060#,,,,0#,,976449# US (New York)

+13017158592,,83455447060#,,,,0#,,976449# US (Germantown)

Dial by your location

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

Meeting ID: 834 5544 7060

Password: 976449

Find your local number: <https://us02web.zoom.us/j/83455447060>

SOUTHEASTERN OAKLAND COUNTY WATER AUTHORITY

ORGANIZATION MEETING

AGENDA

Wednesday, July 8, 2020 - 8:30 a.m.

Zoom video meeting

1. Meeting Called to Order
2. Roll Call
3. Representatives & Alternates – 2020/21
4. Notification of Votes – 2020/21
5. Election of Officers
6. Banks

July 2, 2020

SOUTHEASTERN OAKLAND COUNTY WATER AUTHORITY
PROPOSED RESOLUTION

(Representatives & Alternates)

2020/21

WHEREAS, this Board has received notice of the appointment of representatives and alternates to the Board, as follows:

<u>Municipality</u>	<u>Representative</u>	<u>Alternate</u>
Berkley	D. Schueller	M. Baumgarten
Beverly Hills	C. Wilson	K. Rutkowski
Bingham Farms	K. Jones	K. Marten
Birmingham	A. Fletcher	J. Valentine
Clawson	H. Drinkwine	M. Hodges
Huntington Woods	R. Fortura	A. Sullivan
Lathrup Village	S. Mitchell	S. Stec
Pleasant Ridge	J. Breuckman	A. Allison
Royal Oak	A. Filipski	J. Rudd
Southfield	L. Sirls	L. Schultz
Southfield Twp.	C. Wilson	T. Meszler

NOW THEREFORE BE IT RESOLVED that the above names be acknowledged as the official representatives and alternates for the Southeastern Oakland County Water Authority for the fiscal year 2020/21.

July 2, 2020

Board of Trustees
Southeastern Oakland County Water Authority

Subject: Votes - Fiscal Year 2020/21

Board Members:

Article IX of the Articles of Incorporation of the Water Authority provides for an adjustment of votes entitled each representative of the Board of Trustees for the fiscal year 2020/21.

ARTICLE IX

"When the Authority shall have operated its water supply system for a complete fiscal year, then thereafter such representative on the Board of Trustees shall be entitled to one vote for each 200 million gallons, or a major fraction thereof, of water delivered during the preceding fiscal year by the Authority to the municipality which he represents; provided, that each such representative shall have at least one vote."

The following is a tabulation of water delivered to each municipality during the fiscal year 2018/19 and votes entitled to each municipality for the fiscal year beginning July 1, 2020 in accordance with the conditions of Article IX of the Articles of Incorporation.

Municipality	Gallons	Number of Votes	Change
Berkley	357,282,830	2	-
Beverly Hills	283,928,360	1	-
Bingham Farms	76,347,480	1	-
Birmingham	856,530,270	4	+1
Clawson	228,112,260	1	-
Huntington Woods	172,507,780	1	-
Lathrup Village	166,808,810	1	-
Pleasant Ridge	82,036,400	1	-
Royal Oak	1,763,751,740	9	+2
Southfield	3,052,159,010	15	+2
Southfield Township	<u>0</u>	<u>1</u>	-
Total:	7,039,464,940	37	+5

Attached hereto is a proposed resolution establishing the number of votes for each municipality for the fiscal year 2020/21.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager

Attach.

SOUTHEASTERN OAKLAND COUNTY WATER AUTHORITY

SUMMARY OF VOTES

10 YEAR PERIOD

Municipality	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019/ 20	2020 /21
Berkley	2	2	2	1	1	2	2	2	2	2
Beverly Hills	1	2	1	1	1	1	1	1	1	1
Bingham Farms	1	1	1	1	1	1	1	1	1	1
Birmingham	4	4	4	4	3	4	4	4	3	4
Clawson	1	1	1	1	1	1	1	1	1	1
Huntington Woods	1	1	1	1	1	1	1	1	1	1
Lathrup Village	1	1	1	1	1	1	1	1	1	1
Pleasant Ridge	1	1	1	1	1	1	1	1	1	1
Royal Oak	8	8	8	7	7	7	7	7	7	9
Southfield	15	15	15	14	13	13	13	13	13	15
Southfield Twp.	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
TOTAL:	36	37	36	33	31	33	33	33	32	37

July 2, 2020

SOUTHEASTERN OAKLAND COUNTY WATER AUTHORITY

PROPOSED RESOLUTION

Votes – 2020/21

WHEREAS, Article IX of the Articles of Incorporation provides for an adjustment in the number of votes entitled each municipality (one vote for each 200 million gallons or major fraction thereof), and

WHEREAS, the General Manager has submitted a report on the water consumption for each member municipality during the fiscal year 2019/20,

NOW THEREFORE BE IT RESOLVED, that the number of votes for each constituent member for the fiscal year beginning July 1, 2020, be established as follows:

<u>Municipality</u>	<u>No. of Votes</u>
Berkley	2
Beverly Hills	1
Bingham Farms	1
Birmingham	4
Clawson	1
Huntington Woods	1
Lathrup Village	1
Pleasant Ridge	1
Royal Oak	9
Southfield	15
Southfield Township	<u>1</u>
TOTAL:	37

June 30, 2020

Board of Trustees
Southeastern Oakland County Water Authority

Subject: Election of Officers

Board Members:

The Articles of Incorporation provide for the election of officers at the Organization Meeting of the Board of Trustees to be held Wednesday, July 8, 2020.

The following Officers are to be elected at this Organization Meeting:

*Chairman

*Vice Chairman

*Secretary

*Advisory Committee (Chairman and Three Board Members)

Accountant/Treasurer

Finance Director

The Nominating Committee of Harry Drinkwine, Chris Wilson, Derrick Schueller and Kurt Jones has made its recommendation of Candidates to the various offices. Attached is the list of the Committee's nominations and a listing of the current Board members.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager

Attach.

*Note: Must be members of the Board

SOUTHEASTERN OAKLAND COUNTY WATER AUTHORITY

Position	Duties	Position Presently Held By:	Committee's Recommendation
*Chair	Presiding Officer	H. Drinkwine	H. Drinkwine
*Vice Chair	Performs the duties of Chair in absence of Chair	C. Wilson	C. Wilson
*Secretary	Recording Officer of the Board	D. Schueller	D. Schueller
*Advisory Committee (Chair & Three Board Members) (Advisory Committee also serves as Audit Committee)	To advise the General Manager in the administration of the Authority	H. Drinkwine K. Jones D. Schueller C. Wilson	H. Drinkwine K. Jones D. Schueller C. Wilson
Finance Director	Chief Accounting Officer	J. McKeen	J. McKeen
Accountant/Treasurer	Custodian of the funds of the Authority	A. McIntire	A. McIntire

*Must be Board Member

**SOUTHEASTERN OAKLAND COUNTY WATER AUTHORITY
BOARD OF TRUSTEES**

CURRENT BOARD MEMBERS

CITY	NAME	DATE APPOINTED
CLAWSON	HARRY DRINKWINE	12/13/2000
BEVERLY HILLS	CHRIS WILSON	08/13/2008
BERKLEY	DERRICK SCHUELLER	08/10/2011
BINGHAM FARMS	KURT JONES	08/28/2017
HUNTINGTON WOODS	ROCCO FORTURA	01/19/2018
LATHRUP VILLAGE	SHERYL MITCHELL	07/01/2018
SOUTHFIELD TWP	CHRIS WILSON	07/01/2018
SOUTHFIELD	LARRY SIRLS	08/27/2018
PLEASANT RIDGE	JAMES BREUCKMAN	04/10/2019
BIRMINGHAM	AUSTIN FLETCHER	01/13/2020
ROYAL OAK	AARON FILIPSKI	02/01/2020

CURRENT OFFICERS

OFFICE	NAME	DATES
CHAIR	HARRY DRINKWINE	2008-PRESENT
VICE CHAIR	CHRIS WILSON	2019-PRESENT
SECRETARY	DERRICK SCHUELLER	2019-PRESENT
ADVISORY COMMITTEE	HARRY DRINKWINE	2006-PRESENT
ADVISORY COMMITTEE	CHRIS WILSON	2016-PRESENT
ADVISORY COMMITTEE	DERRICK SCHUELLER	2019-PRESENT
ADVISORY COMMITTEE	KURT JONES	2019-PRESENT

July 1, 2020

Board of Trustees
Southeastern Oakland County Water Authority

Subject: Banks

Board Members:

SOCWA's current banking relationships are displayed in the table below, which includes the approximate amount of money on deposit, the amount of insured deposits, the amount of uninsured deposits and the interest rate being paid by each institution. We continue to use Flagstar for our day-to-day banking needs with the other institutions being used to invest our working capital.

Bank	6/30/2020 Balance	Amount Insured	Amount Uninsured	Interest Rate
Flagstar-CDARS	\$ 2,393,300	Full balance	\$ 0	0.20%-1.14%
Flagstar-Savings	\$ 1,790,000	\$ 250,000	\$1,540,000	0.55%
Flagstar-Checking	\$ 50,400	\$ 50,400	\$ 0	0.25%
Flagstar-Checking	\$ 10,600	\$ 10,600	\$ 0	0.00%
Michigan First Credit Union	\$ 647,800	\$ 500,000	\$ 147,800	0.25%
Michigan First Credit Union-CD	\$ 479,700	\$ 0	\$ 479,700	0.50%-0.80%
Oakland County Pool	\$ 361,600	\$ 0	\$ 361,600	1.10%
PNC Bank	\$ 249,200	\$ 249,200	\$ 0	0.05%
TOTAL	\$ 5,982,600	\$3,453,500	\$2,529,100	

All the listed institutions have been previously approved by the Board. The only limitation on deposits is a \$4 million limit placed on the Oakland County Pool. We have removed all our funds from Comerica because they were paying the lowest rate of interest and charging the highest fees of any of the institutions that we use.

CDARS (Certificate of Deposit Account Registry Service) is a way of obtaining full FDIC insurance protection for amounts greater than the current FDIC coverage limits. Under the CDARS program, we have deposited funds with Flagstar, which breaks that amount down into smaller amounts that are under the current FDIC coverage limits, and then deposits those into CDs at other banks that are members of the CDARS network. The result is a series of CDs, all of which are fully FDIC insured, that earn competitive interest rates and are reported on one statement from Flagstar. The CDs are structured so that they expire on a periodic basis in order to provide some liquidity while we obtain the higher interest rates typically paid on longer term CDs.

I am proposing to continue the banking relationships identified above under the previously approved Board resolutions and consistent with the requirements of SOCWA's Investment Policy.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager

Suggested Resolution: "That the banking relationships with Flagstar, Michigan First Credit Union, PNC Bank and the Oakland County Local Government Investment Pool be continued under the previously approved Board resolutions and consistent with the requirements of the Authority's Investment Policy".